

EPA-PNL-421

Phil North/R10/USEPA/US

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To Richard Parkin, Sheila Eckman

cc Michael Szerlog, Cindi Godsey

bcc

Subject Other mining near Bristol Bay

FYI - In case you are asked about it - There is an ongoing copper-gold-molybdenum exploration project near the village of Chignik on the Alaska Peninsula. Most or all of this site is on the Pacific side of the Peninsula. It seems to have good potential to turn into a mine though exploration is far from complete. The environmental risks are nothing compared to anything else contemplated in the area. The project is on native land.

From North of 60 Mining News, May 10.

COPPER/GOLD – Full Metal Minerals Ltd. and Antofagasta Minerals S.A. April 18 reported plans for 3,000 meters of core drilling during the 2012 exploration season at the Pyramid copper-gold project, located near tidewater on the Alaska Peninsula. The primary objective of the drilling is to test extensions of copper-gold-molybdenum mineralization, as well as follow up on high grades encountered during the 2011 drill program around the southern limits of the mineralizing system. During the 2010 and 2011 seasons, seventeen holes were completed at Pyramid. Drill holes were typically shallow for a porphyry system, with most holes less than 300 meters in total length. Drilling spanned an area measuring about 1,100 meters east-west and 900 meters north-south. Full Metal reports that a significant portion of the surface expression of stockwork veining, favorable alteration and copper mineralization has not yet been drilled at Pyramid. Mineralization is open in all directions laterally and at depth. Highlights from the 2011 drilling program at Pyramid include: PY11-007 cut 104 meters of 0.72 percent copper-equivalent; PY11-010 cut 310.29 meters 0.53 percent copper-equivalent; PY11-012 cut 208 meters of 0.54 percent copper-equivalent; PY11-014 cut 100 meters of 0.76 percent copper-equivalent; PY11-015 cut 155.94 meters of 0.97 percent copper-equivalent; and PY11-017 cut 117.54 meters 0.81 percent copper-equivalent. The 2012 exploration program at Pyramid will be funded by Antofagasta Minerals, which is earning a 51 percent interest in the property. Full Metal has an exploration agreement with option to lease a 100 percent interest in mineral rights from the Aleut Corporation, an Alaska Native regional corporation, and has been granted the surface rights from Shumagin and TDX corporations, Alaska Native village corporations.

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